

Certificate to be given by Chartered Accountant

I have audited the account of **PROTSAHAN INDIA FOUNDATION**, 347, DDA SFS Flats, Vasant Enclave, Delhi-110057 (Trust Registration Number 1743 and State of registration: Delhi) for the financial year ending the 31st March, 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. Nil;
- (ii) foreign contribution of / worth Rs. 44,99,367.00 was received by the person/association during the financial year 2024-25;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 23,286.00 was received by the person/association during the financial year 2024-25;
- (iv) the balance of unutilized foreign contribution with the person/association at the end of the financial year 2024-25 was Rs. 45,14,800.18;

Description	Closing Balance in Rs.
Cash in Hand	0.00
Cash at Bank (Designated)	45,14,800.18
Cash at Bank (Utilization)	0.00
Security Deposit	0.00
TDS / TCS	0.00
Advances	0.00
Total	45,14,800.18

- (v) certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by me/us.
- (vii) the person/association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).




(Page 1)

"I have examined all relevant books and records, and I hereby certify the following activities/project wise and location wise details of receipt and utilization of foreign contribution: -

SI. No.	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilized		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Girl Champions Program	Dwarka Centre and Shivani Enclave in Kakrola and Vikas Nagar, Vikar Nagar Extn., Deepak Vihar in Uttam Nagar. House number 64A Gali number 6 Vikas Nagar Phase 3 Uttam Nagar New Delhi Delhi 110059	0.00	0.00	3618123.00	0.00	7853.00	0.00	3610270.00	0.00

The Girl Champions Program is in Delhi at 5 centres. Details given below.

Location Details:

GEC-01 Learning Center, Uttam Nagar

H. No -113, 114, Vikas Nagar, Phase - 3, Near Rajdhani Public School, Uttam Nagar, New Delhi - 110059

GEC-02 Digital & STEM Center, Uttam Nagar

B-124, First Floor, Street Number 15, Near PGH Hospital, Vikas Nagar, Uttam Nagar, New Delhi, Delhi 110059

GEC-03 K-5 Center, Uttam Nagar

Z-61-B, Gali No. 6, Deepak Vihar, Vikas Nagar, Uttam Nagar, New Delhi - 110059

GEC-04, JJ Colony, Dwarka Center

D-13, Pocket 2, Sec 16A J.J Colony, Dwarka, New Delhi - 110078

GEC-05 Fellowship Center, Shivani Enclave, Kakrola

Address- Plot No. 115, First Floor and Second Floor KH No. 17/20, Shivani Enclave, Part-2, Kakrola New Delhi-110078

***GEC = Girl Empowerment Center**



 FRN 322920E
 New Delhi

I have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief (name of the person/ association) has

(Strike out whichever of the following is not applicable)

(i) not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder;

or

~~(ii) violated the provisions of Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder. The details of the violation(s) are as under~~

Receipt calculation for Program Purpose:

Total Receipt (Grant + Interest)	45,22,653.00
Less: Admin Spent	0.00
Less: Admin Carried Forward	9,04,530.00
Net: Program Receipt	36,18,123.00

Note:

1. The Receipt (Grant + Interest) is divided into Program and Admin in 80:20 ratio.

For & on behalf of:

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426

Date: 08.12.2025

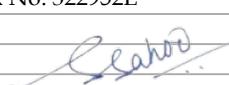
Place: New Delhi

UDIN: 25057426BMICQN2215

PROTSAHAN INDIA FOUNDATION

C, COMMUNITY CENTER, 62, BLOCK C 6A, JANAKPURI, NEW DELHI - 110058

BALANCE SHEET AS AT 31st MARCH, 2025

FOREIGN PROJECTS	SCHEDULE	F.Y. 2024-25	F.Y. 2023-24
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	15,432.62	-
b. Asset Fund	[02]	-	-
c. Project Fund	[03]	44,99,367.56	-
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	45,14,800.18	-
APPLICATION OF FUNDS			
I.FIXED ASSETS	[04]	-	-
II.INVESTMENT		-	-
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[05]	45,14,800.18	-
b. Other Current Assets	[06]	-	-
c. Grant Receivable	[07]	-	-
	A	45,14,800.18	-
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	-	-
	B	-	-
NET CURRENT ASSETS	[A - B]	45,14,800.18	-
TOTAL Rs.	[I+II+III]	45,14,800.18	-
Significant Accounting Policies and Notes to Accounts	[12]		
The schedules referred to above form an Integral part of the Financial Statement.			
For & on behalf :	For & on behalf :		
S. Sahoo & Co.	Protsahan India Foundation		
Chartered Accountants			
FR No. 322952E			
			
			
CA. (Dr.) Subhajit Sahoo, FCA, LLB			
Partner			
M No. 057426			
Place : New Delhi			
Date : 08-12-2025			
UDIN: 25057426BMICQN2215			

PROTSAHAN INDIA FOUNDATION C, COMMUNITY CENTER, 62, BLOCK C 6A, JANAKPURI, NEW DELHI - 110058			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025			
FOREIGN PROJECTS			
	SCHEDULE	F.Y. 2024-25	F.Y. 2023-24
I. INCOME			
Grants	[09]	44,99,367.56	-
Bank Interest		23,286.00	
Other Income		-	-
TOTAL		45,22,653.56	-
II. EXPENDITURE			
Project Expenses	[10]	-	-
Other Programme & Admin Project	[11]	7,853.38	-
Depreciation	[04]	-	-
Less: Depreciation transferred to Asset Fund		-	-
		-	-
TOTAL		7,853.38	-
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	45,14,800.18	-
IV. TRANSFERRED TO GENERAL FUND		15,432.62	-
TRANSFERRED TO PROJECT FUND		44,99,367.56	-
		-	-
Significant Accounting Policies and Notes to Accounts	[12]		
<p>The schedules referred to above form an Integral part of the Financial Statement.</p> <p>For & on behalf : For & on behalf : S. Sahoo & Co. Protsahan India Foundation</p> <p>Chartered Accountants</p> <p>FR No. 322952E</p> <p></p> <p></p> <p></p> <p></p> <p>CA. (Dr.) Subhajit Sahoo, FCA, LLB</p> <p>Partner</p> <p>M No. 057426</p> <p>Place : New Delhi</p> <p>Date : 08-12-2025</p> <p>UDIN: 25057426BMICQN2215</p>			

PROTSAHAN INDIA FOUNDATION			
C, COMMUNITY CENTER, 62, BLOCK C 6A, JANAKPURI, NEW DELHI - 110058			
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025			
FOREIGN PROJECTS			
	SCHEDULE	F.Y. 2024-25	F.Y. 2023-24
R E C E I P T S			
Cash & Bank Balance			
Cash in Hand		-	-
Cash at Bank		-	-
Grants	[09]	44,99,367.56	-
Bank Interest		23,286.00	-
Loan & Advance Receovered		-	-
TOTAL Rs.		45,22,653.56	-
P A Y M E N T			
Project Expenses		-	-
Other Programme & Admin Project	[11]	7,853.38	-
Liabilities Paid			
Loans & Advances Paid			
Cash & Bank Balance			
Cash in Hand		-	-
Cash at Bank		45,14,800.18	-
TOTAL Rs.		45,22,653.56	-
Significant Accounting Policies and Notes to Accounts	[12]		
The schedules referred to above form an Integral part of the Financial Statement.			
For & on behalf :		For & on behalf :	
S. Sahoo & Co.		Protsahan India Foundation	
Chartered Accountants			
FR No. 322952E			
			
CA. (Dr.) Subhajit Sahoo, FCA, LLB			
Partner			
M No. 057426			
Place : New Delhi			
Date : 08-12-2025			
UDIN: 25057426BMICQN2215			

PROTSAHAN INDIA FOUNDATION		
C, COMMUNITY CENTER, 62, BLOCK C 6A, JANAKPURI, NEW DELHI - 110058		
FOREIGN PROJECTS		
Schedules forming part of Financial Statement		
	F.Y. 2024-25	F.Y. 2023-24
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	-	-
Add: Excess of Income over Expenditure	15,432.62	-
Add: Transfer from Ford Foundation- 0160	-	-
TOTAL	15,432.62	-
<u>SCHEDULE [02] : ASSETS FUND</u>		
Opening Balance	-	-
Add: Assets Purchased during the Year	-	-
Less: Depreciation during the Year	-	-
TOTAL	-	-
<u>SCHEDULE [03] : PROJECT FUND</u>		
Opening Balance	-	-
Grant Received During the Year	44,99,367.56	-
Add: Bank Interest	-	-
Less: Grant Utilised	-	-
Less: Transfer to General Fund	-	-
Add: Closing Grant Receivable	-	-
Less: Opening Grant Receivable	-	-
TOTAL	44,99,367.56	-
<u>SCHEDULE [05] : CASH & BANK BALANCE</u>		
Cash in hand	-	-
<i>Cash at Bank</i>		
State Bank of India - 5444	45,14,800.18	-
TOTAL	45,14,800.18	-
<u>SCHEDULE [06] : OTHER CURRENT ASSETS</u>		
Interproject Advance (LF/ Trading)	-	-
Programme Advance	-	-
TOTAL	-	-
<u>SCHEDULE [07] : GRANT RECEIVABLE</u>		
TOTAL	-	-



<u>SCHEDULE [08] : CURRENT LIABILITIES</u>		
TDS Payable	-	-
Expenses Payable	-	-
Interproject Advance (LF/ Trading)	-	-
TOTAL	-	-
 <u>SCHEDULE [09] : GRANTS</u>		
Ashoka UK	21,72,750.00	-
Online Giving Foundation UK	23,26,617.56	-
	-	-
TOTAL	44,99,367.56	-
 <u>SCHEDULE [10] : Project Expenses</u>		
	-	-
	-	-
TOTAL	-	-
 <u>SCHEDULE [11] : Other Programme & Admin Project</u>		
Advertisement & Recruitment		
Bank Charges	7,853.38	
Consultancy Fees		
Interest and Fines	-	-
Legal & Professional		
Telephone & Internet	-	-
Staff Welfare	-	-
PF Admin Charges		
Postage & Courier	-	-
Repair & Maintenance Office	-	-
Software Licence Renewal		
Water & Electricity		
Travel & Accomodation- Outstation		
Stipend/ Honorarium		
Printing & Stationery		
Office Supplies		
Local Conveyance		
Branding & Promotion		
Computer Repair & Maintenance		
Cost of Meetings & Seminars		
Gratuity	-	-
Current Assets Written Off	-	-
TOTAL	7,853.38	-
   		

PROTSAHAN INDIA FOUNDATION
C, COMMUNITY CENTER, 62, BLOCK C 6A, JANAKPURI, NEW DELHI - 110058

SCHEDULE [04] : FIXED ASSETS [FCRA PROJECTS]

DESCRIPTION	GROSS BLOCK			DEPRECIATION			AMOUNT IN INR	
	ADDITIONS		< 6 Months	As at 01.04.2024	UPTO 31.03.2025	FOR THE YEAR 31.03.2024	UPTO 31.03.2025	AS AT 31.03.2025
	As At 01.04.2024	> 6 Months						
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-



PROTSAHAN INDIA FOUNDATION

(Registered Office: 347, DDA SFS Flats, Vasant Enclave, New Delhi - 110057)

NOTE- "12": SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025

FOREIGN CONTRIBUTION PROJECTS

A. SIGNIFICANT NOTES ON ACTIVITIES

Protsahan India Foundation is a non-profit organisation established in 12th May 2010, working against Child Abuse with a focus on at-risk adolescent girls in the underserved communities of India. Based on its unique HEART Principle, it strives to break the inter-generational cycle of childhood abuse and poverty with Health, Education, Art interventions for Life Skills training, Recovery, and Technology.

B. SIGNIFICANT ACCOUNTING POLICIES

- 1. Basis of Preparation of financial statements:** The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Statement of receipts and payments and notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on going concern, under the historical cost convention and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.
- 2. Basis of Accounting:** The financial statements have been prepared following accrual basis of accounting except interest on saving banks, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- 3. Fixed Assets:** Fixed Assets are recognised when it is probable that future economic benefits associated with the item will flow to the trust and the cost of the item can be measured reliably. Fixed Assets are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Fixed Assets comprises its purchase price net of any trade discounts and rebates, duties and other taxes, directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Fixed Assets up to the date the asset is ready for its intended use are also capitalized.

Fixed Assets held by the Trust are classified in following broad categories:

- Fixed Assets acquired from other than project specific grants i.e. unrestricted grants are owned by the trust and used for activities and services of the trust;
- Fixed Assets acquired from project specific grants i.e. restricted grants to use for the specified purpose/by the specified beneficiaries.
- Assets have been retained in books by creating Assets fund against the assets held by the organization whether purchased out of own funds or restricted funds.



4. Depreciation

Depreciation on Fixed Assets is charged on written down value method at the rates and in the manner provided in the Income Tax Act, 1961. Depreciation on assets purchased and put to use for less than 180 days in a year charged at the half rate of the depreciation specified in Income Tax Act, 1961.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixtures	10%
Office Equipment's / Plant and Machinery	15%
Tablets	15%
Computer & Laptops	40%
Software	40%

Depreciation has been transferred to Assets fund created against the Assets held by the organization.

5. Donation/ Grant Funds:

(i) Project Funds

Grants received for project specific purpose are restricted in nature. These restricted funds are credited to the statement of the Income and Expenditure by the actual amount received during the year.

Unutilized balance of restricted funds is carried forward under the head 'Project Fund' in the balance sheet to utilize in subsequent period of time.

Excess utilization over receipts of restricted funds where recoverability of the same is certain is disclosed under the head 'Grants receivable'. Any excess utilization incurred by the trust on its own will or where recovery is uncertain is adjusted with unrestricted grants.

(ii) Corpus Donation

The corpus donations being exempt under The Income Tax Act have been directly transferred to Corpus. However, the expenditure incurred in respect of such donations has been routed through income and expenditure account.

6. Use of Estimates: The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known or materialized.

7. Investment: All the short-term investments were in the form of Term deposits with scheduled Bank in compliance with Section 11(5) of the Income Tax Act, 1961.

8. Revenue Recognition: Restricted Project grants and unrestricted project grants were recognized as income on the grant received during the project period on the basis of actual receipts of the respective project, in accordance with the guidelines on "Not for Profit Organization" issued by the Institute of Chartered Accountants of India.

9. Bank Interest: Interest earned on saving bank accounts as well as on Fixed Deposits is reflected under the Income & Expenditure Account. Total Interest earned during F.Y. 2024-25 has been accounted fully under the Receipts & Payment Account.

10. Employee retirement and other benefits

The Trust obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits (i.e. salaries, allowances, ex-gratia etc.) expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. The short-term employee benefits are expected to occur within twelve months after the end of the period in which the employee renders the related service.

Post-employment benefits Defined contribution plan

Trust's contributions paid/payable during the year to retirement benefit in the form of Provident Fund are deposited with the Regional Provident Fund Commissioner and are charged as an expense. The trust has no obligation, other than the contribution paid/payable.

11. Expenditure: Expenses are recorded on an accrual basis in the Income & Expenditure Account.

12. Foreign Contribution: Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. No Provision for Income Tax is considered necessary as the Trust is registered as a Charitable Institution under Section 12A (a) of the Income Tax Act, 1961 and the Trust fulfills the condition attached to claim exemption under Section 11 and 12 of Income Tax Act, 1961. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
2. Pending legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Protsahan India Foundation.
3. Notes "1 to 30" form a part of the Balance Sheet & Income and Expenditure Account of the trust, read with notes to accounts.



4. The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2025:

FCRA Registration No.: 231662027

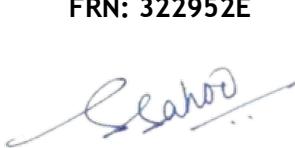
Particulars	Amount in INR
Cash in Hand	0.00
Cash at Designated Bank Account	45,14,800.18
Total	45,14,800.18

5. The Organization is registered under:

- a) The Indian Trusts Act, 1882 vide Registration No. 10329 dated 12/05/2010.
- b) Section 12A vide registration No. AABTP7825PE20214 and 80G vide registration No. AABTP7825PF20214 of the Income Tax Act, 1961 dated 28.05.2021 which is valid from FY 2021-22 to FY 2025-26.
- c) Donation to the trust is eligible for tax relief in the hands of the donor under section 80-G of the Income Tax Act, 1961.
- a) The PAN of the Organization is AABTP7825P.
- b) The TAN of the Organization is DELP30993E.

As per our report of even dated attached

For S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Proprietor
M No: 057426



For Protsahan India Foundation



Sonal Kapoor
Trustee




Jaswinder Singh
Trustee

Place: New Delhi
Date: 08.12.2025